

KING COUNTY, WASHINGTON

NOXIOUS WEED CONTROL FUND
BUDGETARY COMPARISON SCHEDULE (BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2002

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Taxes			
Excise taxes	\$ 892,000	\$ 895,779	\$ 3,779
Interest earnings	-	9,361	9,361
Miscellaneous revenues			
Other miscellaneous revenues	<u>13,308</u>	<u>30</u>	<u>(13,278)</u>
TOTAL REVENUES	<u>905,308</u>	<u>905,170</u>	<u>(138)</u>
EXPENDITURES			
Current			
Physical environment			
Personal services		511,903	
Supplies		15,265	
Contract services and other charges		26,122	
Interfund payments for services		<u>212,145</u>	
Total physical environment	<u>923,214</u>	<u>765,435</u>	<u>157,779</u>
Debt Service			
Redemption of long-term debt	4,930	-	4,930
Capital outlay			
Capitalized expenditures	5,000	4,384	616
Transfers out	<u>26,029</u>	<u>26,029</u>	<u>-</u>
TOTAL EXPENDITURES	<u>959,173</u>	<u>795,848</u>	<u>163,325</u>
Excess (deficiency) of revenues over (under) expenditures (budgetary basis)	<u>\$ (53,865)</u>	109,322	<u>\$ 163,187</u>
Adjustment from budgetary basis to GAAP basis - encumbrances		<u>2,500</u>	
Excess of revenues over expenditures		111,822	
Fund balance - January 1, 2002		<u>258,234</u>	
Fund balance - December 31, 2002		<u>\$ 370,056</u>	